Getting and Keeping Affordable Health Insurance

The Basics

September 22, 2015

Affordable Health Insurance

• Medical Assistance
  – Income within limits for:
    • Pregnant women
    • Children under age 19
    • Parents
    • Adults without children

• Commercial Coverage – HSRI
  – Tax credits to help pay monthly premium
  – Help with out of pocket costs
Affordable Coverage Eligibility
(monthly income limits)

<table>
<thead>
<tr>
<th>Family Size</th>
<th>Rite Care Parent &amp; Child</th>
<th>Rite Care Child Only</th>
<th>State Premium Assistance for Parent</th>
<th>HSRI Tax Credit</th>
<th>HSRI Cost Sharing Reduction</th>
</tr>
</thead>
<tbody>
<tr>
<td>2</td>
<td>$1,832</td>
<td>$3,531</td>
<td>$2,323</td>
<td>$5,310</td>
<td>$3,319</td>
</tr>
<tr>
<td>3</td>
<td>$2,310</td>
<td>$4,453</td>
<td>$2,930</td>
<td>$6,697</td>
<td>$4,185</td>
</tr>
<tr>
<td>4</td>
<td>$2,789</td>
<td>$5,375</td>
<td>$3,536</td>
<td>$8,083</td>
<td>$5,052</td>
</tr>
</tbody>
</table>
Affordable Coverage Example - Family

Liz works as a dental assistant
- Has 2 children
- Income: $28,000/year
  ($2,333/mo.)
- Children eligible for Rite Care (no cost)
- Liz is not eligible for Rite Care

Liz buys coverage through HSRI
- Cost of plan = $203/month
- Federal tax credit = $121
- Liz pays $82 to HSRI
- State premium assistance = $49. (Liz is reimbursed by OHHS)

*Net Cost to Liz: $33/month

Affordable Coverage Examples - Single Adults

John (Age 27)
Earnings: $16,200/year

John is eligible for no cost health insurance through Medicaid

Mike earns $22,000/year. He is not eligible for Medicaid, but can buy coverage through HSRI. The monthly premium is $203. Mike is eligible for a tax credit of $97 so he will pay $106 for comprehensive coverage.
Immigrant Eligibility Basics

Overview of Immigrant Eligibility for Affordable Health Insurance
Must Meet Income and Other Eligibility Requirements

<table>
<thead>
<tr>
<th>Immigration Category</th>
<th>Rite Care/Medicaid</th>
<th>HealthSource RI Purchase coverage, premium tax credit and cost-sharing reduction</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Children Under 19</td>
<td>Pregnant Women</td>
</tr>
<tr>
<td>Lawful Permanent Resident (&quot;greencard&quot;)</td>
<td>Yes</td>
<td>Yes</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Refugee, Asylee, Victim of Trafficking, certain victims of violence by a partner, family member or stranger; others</td>
<td>Yes</td>
<td>Yes</td>
</tr>
<tr>
<td>Lawfully present individuals</td>
<td>Yes</td>
<td>Yes</td>
</tr>
<tr>
<td>Undocumented</td>
<td>No</td>
<td>Yes</td>
</tr>
</tbody>
</table>

Enrolling in Coverage

• How: Online through HSRI website
• When
  – Medicaid/Rite Care – any time
  – HSRI Qualified Health Plan
    • During Open Enrollment
    • Special Enrollment Period

Visit www.HealthSourceRI.com to learn more about your options.
Renewal – Keeping Coverage

• Medicaid/ R lite Care
  – Rolling: 12 months after enrollment
  – Administrative Renewal – aka “Happy Path”
    • Consumer does not need to do anything if all information is correct.
  – Provide Documentation
    • Consumer needs to provide requested information

• HSRI – QHP Renewal
  – During open enrollment period
  – Passive with time for choice

The Notice

Medicaid Recertification Notice

It is time for us to review the Medicaid eligibility for the following household members...

If you do not report any changes, we will evaluate your eligibility based on the most current information available
Coverage Requirement and Penalties

- Individuals and families must have health coverage unless exempt

- Exemptions include:
  - Lowest price coverage available through HSRI or job-based plan would cost more than 8.05% of income
  - Income is below tax-filing threshold
  - Uninsured for no more than 2 consecutive months
  - Incarcerated
  - Living abroad
  - Hardship
Coverage Requirement and Penalties

<table>
<thead>
<tr>
<th>Higher of</th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>% of income above $10,150* or</td>
<td>2.5%</td>
<td>2%</td>
</tr>
<tr>
<td>Dollar Amount**</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Adult</td>
<td>$695</td>
<td>$325</td>
</tr>
<tr>
<td>Child under 18</td>
<td>$347.50</td>
<td>$162.50</td>
</tr>
</tbody>
</table>

*Max amt.: National cost of average bronze plan
**Maximum amt. (2015): $975

Keep up to date on Health Insurance Coverage Changes

Sign up for the RI Health Coverage Project E-news:

www.economicprogressri.org/rihealthcoverageproject

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